

Report of Estate or Inheritance Tax Payment

Resident or Nonresident

Mail To:

Wisconsin Department of Revenue
Post Office Box 8904
Madison, Wisconsin 53708-8904
Telephone No. (608) 266-2772

Name of Decedent	Date of Death	Decedent's Social Security Number
Address of Decedent at Date of Death (Number & Street, Etc.)		Estate federal ID number (EIN)
City and State		County of Jurisdiction
Name, Address and Zip Code of Attorney or Personal Representative		Telephone Number of Payor

For Payor's Use Only (Submit in Duplicate)
☐ Advance Payment \$ _____

To be completed by the payor (in duplicate) when submitting an advance payment of Wisconsin estate tax prior to filing Wisconsin estate tax return (Form W706) or Wisconsin inheritance tax prior to filing Wisconsin inheritance tax return (Form 101 or Form 101A). The Department will return the duplicate acknowledging receipt of the advance payments.

For Departmental Use Only
☐ Additional Tax \$ _____

☐ Unpaid Balance \$ _____

The amount due shown above includes interest of

\$ _____.

The amount due is payable on or before

_____.

THIS FORM DOES NOT TAKE THE PLACE OF AN ESTATE TAX RETURN OR INHERITANCE TAX RETURN.

Estate tax is due and payable 9 months after the decedent's death. If the estate tax as finally determined is not paid within 9 months of the decedent's death, interest is due. Interest is calculated from the date of death to the date the tax is paid at the rate of 12% per year. Interest is assessed regardless of any extension to file the return. Any person who fails to file a return by the due date is subject to a penalty of 5% of the tax due but not less than \$25 nor more than \$500. The penalty is imposed even if there is no tax due.

Inheritance tax is due and payable at the time of the decedent's death. Interest accrues on taxes owing when those taxes are not paid within one year after date of death. Interest is computed **from date of death** to the date the inheritance tax is paid. For deaths on or after May 14, 1972, the interest rate is 12% per year.

Caution: Wisconsin accepts US Postal Service only. See Form W706 instructions regarding mailing address.

Any payment received will first be credited against penalty and/or interest, if any, and the remainder will be applied to the tax.

If the advance payment exceeds the estate or inheritance tax as finally determined plus any interest and/or penalty, the resulting refund will be sent to the payor. **No interest will be paid on any refund.**

CHANGES IN ESTATE AND INHERITANCE TAX (Deaths prior to 1/1/92)

Beginning with dates of death in 1992 there is no inheritance tax due. However, there is an estate tax due equal to the credit for state death taxes allowable on the federal estate tax return.

For estates with dates of death in 1988 through 1991, the inheritance tax was phased out. To compute the inheritance tax in estates with 1988 through 1991 dates of death, first calculate the tax due using the personal exemptions and tax rates. Then reduce the tax due by using the schedule at the right.

Year of Death	Reduce Tax by
1988	20%
1989	40%
1990	60%
1991	80%